

**YUBA COUNTY COUNTYWIDE OVERSIGHT BOARD
FOR REDEVELOPMENT SUCCESSOR AGENCIES MEETING**

Yuba County Government Center
915 Eighth Street, Board Chambers
Marysville, CA 95901

JANUARY 28, 2025 – 3:30 P.M.

AGENDA

A. **ROLL CALL**: Directors: Aaron Thornsberry, Andy Vasquez, Ateequr Rehman, Dennise Burbank, Jennifer Styczynski, Kathy Magenheimer, Kuldeep Kaur

B. **ELECTION OF OFFICERS**: Conducted by the clerk

C. **CONSENT**: Matters are routine and can be enacted in one motion.

1. Approve meeting minutes of January 23, 2024.

D. **ACTION ITEM**:

1. Adopt Resolution approving recognized obligation payment schedule and administrative budget for period covering July 1, 2025 through June 30, 2026 pursuant to Health and Safety Code §34177 and authorizing its transmission to the Department of Finance.

E. **PUBLIC COMMENT**

F. **BOARD AND STAFF REPORTS**

G. **ADJOURN**



Mike Lee
Director – Community Development & Services Agency

Government Center 915 8th Street, Suite 123
Marysville, California 95901-5273
(530) 749-5430 Fax (530) 749-5424

TO: YUBA COUNTY REDEVELOPMENT OVERSIGHT BOARD

FROM: Samuel Bunton, Public Works Director
Melanie Marquez, Deputy Director of CDSA *mm*

SUBJECT: Recognized Obligation Payment Schedule (ROPS)

DATE: January 28, 2025

Recommendation:

That the Oversight Board of the Successor Agency to the Yuba County Redevelopment Agency approve the submittal of a Recognized Obligation Payment Schedule (ROPS) for the period covering July 1, 2025 through June 30, 2026.

Background:

The County of Yuba assumed the role of Successor Agency to the former Yuba County Redevelopment Agency, and is responsible for winding down the activities of the former Redevelopment Agency. The California Health and Safety Code (HSC) Section 34177(k) requires successor agencies to prepare a ROPS on an annual basis.

HSC Section 34191.6(a) allows successor agencies to submit a Last and Final ROPS if the remaining debt is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules. Until a Last and Final ROPS has been approved and become effective, the Agency must continue to prepare and submit an annual ROPS.

Discussion:

Yuba County staff is proposing a payment to the Yuba Water Agency (YWA) in the amount of \$41,165 from Redevelopment Property Tax Trust Fund (RPTTF) funding for FY 2025/2026. This amount reflects the maximum allowable annual payment currently authorized by the Department of Finance (DOF) to pay back the outstanding obligation related to the Olivehurst Storm Drain Project. The outstanding loan amount after the FY 2024/2025 payment is \$658,597.

Fiscal Impact:

The remaining loan obligation to the Yuba Water Agency (YWA) is \$658,597. This year's proposed payment is \$41,165. Moving forward, staff estimates it will take 16 years to repay the current loan obligation, assuming zero interest.

Attachments:

Recognized Obligation Payment Schedule (ROPS 25-26) Summary, Detail, Cash Balance Sheets

Resolution

BEFORE THE YUBA COUNTY REDEVELOPMENT OVERSIGHT BOARD

**RESOLUTION APPROVING THE)
RECOGNIZED OBLIGATION PAYMENT)
SCHEDULE AND ADMINISTRATIVE)
BUDGET FOR THE PERIOD COVERING)
JULY 1, 2025, THROUGH JUNE 30, 2026,)
PURSUANT TO HEALTH AND SAFETY)
CODE SECTION 34177 AND AUTHORIZING)
ITS TRANSMISSION TO THE DEPARTMENT)
OF FINANCE.)**

RESOLUTION NO. _____

WHEREAS, Assembly Bill X1 26, also known as the "Dissolution Act", was enacted on June 28, 2011, and subsequently codified in California Health and Safety Code section 34170 *et. seq.*, the result of which was to significantly modify the Community Redevelopment Law and as a result, redevelopment agencies dissolved on February 1, 2012; and

WHEREAS, on June 27, 2012, a clean-up bill to the redevelopment dissolution legislation was enacted by the State Legislature ("AB1484") establishing several new procedures that must be followed and accelerated several timelines for existing procedures; and

WHEREAS, pursuant to Health and Safety Code section 34173, the County of Yuba assumed the role of Successor Agency ("Successor Agency") to the former Yuba County Redevelopment Agency, and is responsible for winding down the activities of the former Redevelopment Agency; and

WHEREAS, California Health and Safety Code Section 34177(k) provides that the Successor Agency must prepare a Recognized Obligation Payment Schedule (ROPS) for every six-month period thereafter; and

WHEREAS, California Health and Safety Code Section 34177(j) provides that the successor agency must prepare an administrative budget with a ROPS for every six-month period thereafter; and

WHEREAS, on January 28, 2025, pursuant to California Health and Safety Code Section 34177(1) and (m), the Successor Agency prepared and submitted to the Oversight Board for approval the ROPS for the period covering July 1, 2025, through June 30, 2026, ("ROPS 25-26") and the related administrative budget included on the ROPS 25-26; and,

WHEREAS, on January 28, 2025, the Oversight Board convened in open session and reviewed and approved the ROPS for the period covering July 1, 2025, through June 30, 2026, and the related administrative budget included on the ROPS 25-26; and,

WHEREAS, by this Resolution, pursuant to Health and Safety Code sections 34177 and 34180, the Oversight Board received and approved the ROPS 25-26 and related administrative budget from the Successor Agency.

NOW, THEREFORE, BE IT RESOLVED, the Oversight Board of the Successor Agency to the Yuba County Redevelopment Agency approves the ROPS for the period covering July 1, 2025 through June 30, 2026 and the related administrative budget included on the ROPS 25-26 attached to this Resolution as Attachment No. 1 and authorizes the transmission to the Department of Finance, State Controller, and the Yuba County Auditor-Controller.

PASSED AND ADOPTED at the regular meeting of the Oversight Board of the Yuba County Redevelopment Successor Agency, State of California, on the 28th day of January 2025, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Chairperson of the Oversight Board
County of Yuba, State of California

ATTEST: Mary Pasillas
Clerk of the Board of Supervisors

APPROVED AS TO FORM:
County Counsel



Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: Yuba County
County: Yuba

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		25-26A Total (July - December)	25-26B Total (January - June)	ROPS Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 0	\$ 0	\$ 0
B	Bond Proceeds	\$ 0	\$ 0	\$ 0
C	Reserve Balance	\$ 0	\$ 0	\$ 0
D	Other Funds	\$ 0	\$ 0	\$ 0
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 41,165	\$ 0	\$ 41,165
F	RPTTF	\$ 41,165	\$ 0	\$ 41,165
G	Administrative RPTTF	\$ 0	\$ 0	\$ 0
H	Current Period Enforceable Obligations (A+E)	\$ 41,165	\$ 0	\$ 41,165

Yuba County Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026
(Report Amounts in Whole Dollars)

Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Total Requested Funding	Notes
1	Olivehurst Ave Storm Drain Project	City/County Loan (Prior 06/28/11), 3rd party agmt. Infrastructure	5/19/1998	5/19/2018	Yuba County Water Agency	Loan for Olivehurst Avenue Storm Drain Project	658,597	41,165	Balance of outstanding obligation is after ROPS 24/25 period payment

Yuba County Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)						Comments
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount			28,282			RTPP funds previously distributed and earned interest are held in reserve balance and the County reserves the right to apply to future payments
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller			41,165	64		\$41,165 in RPTTF (moved in June 2023 for 23-24A ROPS) and \$64 in earned interest
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)			28,282			Approved RPTTF Distribution for 22-23A ROPS
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			41,165	64		Ending cash balance in reserve (actual 6/30/23)
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC						
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	